

Mission Statement

Caisse populaire de Clare is a member owned financial institution offering professional and personal service in a progressive and sustainable manner while enhancing the social well-being of our community.

Vision

- We provide comprehensive financial services through conventional and non-conventional service delivery methods in order to meet all the financial needs of our members.
- We are the primary lender for small businesses.
- We are leaders in our community and drive sustainable community economic development.
- We are an employer of choice.

Co-op Principles

1. Voluntary and Open Membership
2. Democratic Member Control
3. Member Economic Participation
4. Autonomy and Independence
5. Education, Training, and Information
6. Co-operative among Co-operatives
7. Concern for Community

15 chemin Haché
Meteghan NS
(902) 645-2661

1726 Hwy 1
Church Point NS
(902) 769-3132

Business Centre
1726 Hwy 1
Church Point NS
(902) 769-5312

www.caissepopclare.com



**CAISSE
POPULAIRE**

CLARE

85th Annual Meeting

Wednesday April 24, 2024

85^{ieme} réunion annuelle

Le mercredi 24 avril 2024



Ordre du jour / Agenda

- Appel à l'ordre – Call to order
- Quorum
- Moment de silence – Moment of silence
- Approbation de l'ordre du jour – Approval of agenda
- Procès-verbal de la dernière A.G.A. – Minutes of previous A.G.M.
- Rapports – Reports
 - Conseil d'administration – Board of Directors
 - Directeur général – CEO
- Rapport du Comité de nomination – Nomination Committee Report
- Nomination des vérificateurs – Appointment of auditors
- Questions
- Prix des années de service – Years of Service Awards
- Ajournement – Adjournment

État des résultats / Statement of Earnings Pour l'exercice terminé le 31 décembre/Year ended December 31

	2023	2022
Revenus d'intérêts/Interest revenue	5,019,515	\$3,361,333
Frais d'intérêts/Interest expense	(1,566,522)	(617,677)
Autre revenu/Other income	837,702	858,840
Marge financière et autre revenu/Financial margin and other income	<u>4,290,695</u>	<u>\$3,602,496</u>
Dépenses/Expenses	(3,429,311)	(2,795,572)
Impôts sur les revenus/Income tax expense	(155,972)	(147,824)
Bénéfice net/Net earnings	<u>\$705,412</u>	<u>\$659,100</u>

État de la situation financière / Statement of Financial Position Pour l'exercice terminé le 31 décembre/Year ended December 31

	2023	2022
Actifs/Asset		
Encaisse et quasi-espèces/Cash and cash equivalents	\$15,975,723	\$13,666,641
Prêts des membres/Members' loans	70,274,488	63,961,879
Sommes à recevoir/Accounts receivable	739,155	391,518
Frais payés d'avance/Prepaid expenses	739,072	246,662
Investissements à long terme/Long-term investments	30,871,306	35,315,512
Impôts futurs sur le revenu/Deferred income taxes	35,586	3,943
Biens-fonds et matériel/Property and equipment	<u>621,319</u>	<u>581,416</u>
	<u>\$119,256,649</u>	<u>\$114,167,571</u>
Passifs/Liabilities		
Créditeurs et frais courus/Payables and accruals	\$217,131	\$258,014
Impôts à payer/Income taxes payable	66,956	87,572
Dépôts des membres / Members' deposits	97,864,423	92,828,095
Parts sociales d'adhésion/ Members' savings	<u>12,107,258</u>	<u>12,683,773</u>
	<u>110,255,768</u>	<u>105,857,454</u>
Avoir des membres/ Members' equity		
Parts sociales/Common shares	197,820	200,950
Parts de surplus/Surplus shares	70	11,588
Surplus d'apport/Contributed surplus	606,334	606,334
Bénéfices non répartis/ Retained earnings	<u>8,196,657</u>	<u>7,491,245</u>
	<u>9,000,881</u>	<u>8,310,117</u>
	<u>\$119,256,649</u>	<u>\$114,167,571</u>

Meeting Attendance

Conseil d'administration/Board of Directors

Claude Belliveau	6 / 7
Lee Comeau	5 / 7
Serge McCauley	5 / 7
Suzanne Pothier	4 / 7
Danny Stuart	7 / 7
Georgette Thimot	5 / 7
Everett Titus	7 / 7

Prix des années de service / Years of Service Awards

Suzanne Pothier – 5 years
Joan Saulnier - 35 years
Helen Maillet - 20 years
Sherrie LeBlanc – 20 years
Suzanne Saulnier – 20 years

Retirement

Helen Maillet